



Transition to Private Wealth: Business Outlook & What's New in CSSF Circular 25/901

Date: Tuesday 24 February 2026. Registration at 11.50am, conference starting at 12.15pm, followed by a light lunch

Venue: Elvinger Hoss Prussen, 5, place Winston Churchill, L-1340 Luxembourg

Speaker: Me Joachim Cour, Avocat à la Cour, Partner at Elvinger Hoss

Invite: Dear Members,

The Luxembourg fund landscape is undergoing a profound transformation. Products historically designed exclusively for institutional investors—with sophisticated strategies, flexible mandates, and higher thresholds—are increasingly being adapted and opened to private-wealth and semi-professional investors. This “retailisation” trend is reshaping how asset managers structure, govern, and distribute alternative investments.

Driven by investor demand for diversified exposures, by distributors broadening their offerings, and by regulatory frameworks adapting to new realities, the shift toward private wealth is now a strategic pivot point for the industry. Managers must balance accessibility and investor protection while maintaining operational robustness. In this context, the newly released CSSF Circular 25/901 introduces modernised principles for SIFs, SICARs and Part II UCIs—principles that directly influence how strategies can be designed and offered to a wider investor base.

This session will explore both sides of the equation:

- the business transition from institutional-only products to private-wealth-friendly solutions, and
- the regulatory grounding brought by CSSF 25/901.

Language: The conference will be held in English.

Members only: Thanks to the **generous sponsoring by Elvinger Hoss**, the event is **free of charge but reserved to ALJB members**. Practitioners who are not yet a member of our association may file their application through the ALJB's website before the registration deadline. Becoming an ALJB member is easy and only costs 95 EUR per year for individual members (website registration: https://www.aljb.lu/en/user/register/membre_effectif) and 300 EUR per year for corporate members (website registration: https://www.aljb.lu/en/user/register/membre_honneur).

Registrations: only via www.aljb.lu (section *Events – Next events*, accessible with your member credentials only) by 17 February 2026.

Number of participants: Spots are limited to 80 and will be allocated on a **first-come, first-served** basis.

Certificate of attendance: Participants who sign the register on premises will receive a certificate of attendance. As ALJB has been accredited by the Luxembourg Bar as a training organisation, members of the Bar can use this certificate of attendance to comply with their continued training obligation.

Public transport and parking: There is no parking available at the venue. The closest parking is Glacis. The nearest tram stop is “Stäreplaz”. For more information on public transport routes and timetables, please visit the Mobiliteit.lu website.

Pictures: During the event, pictures may be taken and published on ALJB's website as well as on social media.